

MINUTES – JOINT SPECIAL MEETING FOR REVIEW OF APPLICATION FOR TAX INCREMENT FINANCING FROM THE DEVELOPERS OF HOTEL AND EVENT CENTER; REVIEW OF THE PROPOSED 2018 STREET IMPROVEMENT PROJECT AND ISSUANCE OF STREET RECONSTRUCTION BONDS; REVIEW OF THE 2017 CAPITAL EQUIPMENT CERTIFICATE AND ISSUANCE OF CAPITAL EQUIPMENT CERTIFICATE; AND REVIEW PLANNING ACTIVITIES AND FINANCING FOR A NEW CITY HALL/LIBRARY WITH LA CRESCENT CITY COUNCIL, LA CRESCENT PLANNING COMMISSION, LA CRESCENT PARK AND RECREATION COMMISSION AND LA CRESCENT ECONOMIC DEVELOPMENT COMMISSION CITY COUNCIL, CITY OF LA CRESCENT, MINNESOTA
SEPTEMBER 12, 2017
5:30 PM

Pursuant to due call and notice thereof, the Joint Special Meeting for review of application for tax increment financing from the developers of hotel and event center; review of the proposed 2018 street improvements project and issuance of street reconstruction bonds; review of the 2017 Capital Equipment Certificate and issuance of Capital Equipment Certificate; and review planning activities and financing for a new City Hall/Library with members of the La Crescent City Council, the La Crescent Planning Commission, La Crescent Park and Recreation Commission and La Crescent Economic Development Commission was called to order by Mayor Mike Poellinger at 5:30 PM in the La Crescent Community Building, La Crescent, Minnesota, on Tuesday, September 12, 2017, followed by the Pledge of Allegiance.

Upon introductions taken and tallied by the City Administrator, the following City Council members were present: Members Bernie Buehler, Ryan Hutchinson, Brian Krenz, Dale Williams and Mayor Mike Poellinger. Members absent: none.

The following Planning Commission Members were present: Donald Smith, Dave Hanifl, Patty Dockendorff, Linda Larson at 5:40 PM, Jerry Steffes, Richard Wieser, and Jason Ludwigson. Members absent from the Planning Commission: none.

The following Park and Recreation Commission Members were present: Jon Steffes, Randy Dobbs, and Sarah Wetterlin. Members absent from the Park and Recreation Commission: Mike Limberg, Eileen Krenz, Sue Howe and Diana Adamski. A quorum of the Park and Recreation Commission was not present.

The following Economic Development Commission Members were present: Al Voss, Brett Kemmer, Steve Bissen, and Larry Stryker. Members absent from the Economic Development Commission: Eileen Krenz, Troy Nolop, and Travis Minegar.

Also present was City Administrator Bill Waller, City Attorney Skip Wieser, City Engineer Tim Hruska, City Building and Zoning Official Shawn Wetterlin, and Tammy Omdal from Northland Securities.

Mayor Poellinger reviewed that this was an informational meeting and no action would be taken and reviewed the process for public input for the meeting.

HOTEL/EVENT CENTER PROJECT REVIEW

Tammy Omdal from Northland Securities reviewed the application for tax increment financing that has been received from the developers of the hotel and event center, and the proposed outline of terms to provide tax increment financing assistance to the improvement project. In addition, Ms. Omdal reviewed the City's role, responsibilities, and obligations as it relates to the consideration of the establishment of a tax increment financing district and funding of related improvement project costs. City Engineer Tim Hruska reviewed the two alternatives and cost estimates regarding the construction of a parking lot and stormwater infrastructure on a portion of Veteran's Park. Questions from members in attendance at the meeting followed.

PROPOSED 2018 STREET IMPROVEMENTS PROJECT AND ISSUANCE OF BONDS REVIEW

City Engineer Tim Hruska reviewed the proposed 2018 street improvement project, including the City’s pavement ratings and the 2016-2021 Street Reconstruction Plan. Tammy Omdal from Northland Securities reviewed the issuance of street reconstruction bonds to finance the improvement project. Questions from members in attendance at the meeting followed.

2017 CAPITAL EQUIPMENT CERTIFICATE AND ISSUANCE OF CAPITAL EQUIPMENT CERTIFICATE REVIEW

Tammy Omdal from Northland Securities reviewed the proposed 2017 capital equipment certificate, and the issuance of a capital equipment certificate.

PLANNING ACTIVITIES AND FINANCING FOR A NEW CITY HALL/LIBRARY REVIEW

Tammy Omdal from Northland Securities reviewed the financing alternatives to construct a new City Hall/Library. Questions from members in attendance at the meeting followed. A summary was provided regarding the planning activities that have been completed regarding a new City Hall/Library.

There was no action taken on any of the items.

Member Buehler made a motion, seconded by Member Hutchinson, to adjourn the meeting.

Upon a roll call vote taken and tallied by the City Administrator, all Members present voted in favor thereof, viz;

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| Bernie Buehler | Yes |
| Ryan Hutchinson | Yes |
| Brian Krenz | Yes |
| Dale Williams | Yes |
| Mike Poellinger | Yes |

and none voted against the same. The motion was declared duly carried and the meeting duly adjourned at 6:25 PM.

APPROVAL DATE: _____

SIGNED:

Mayor

ATTEST:

City Administrator